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TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY.

WASHINGTON, *November 29, 1907.*

MY DEAR PROFESSOR ROWE:

It is a matter of keen regret that I am not able to be with you at your meeting, but the pressure of my duties here just at this time is so great that I am sure every one will understand why I am unable to attend. I observe from the list of speakers that the Treasury Department will be ably represented in the persons of the Treasurer of the United States and the Comptroller of the Currency. These and the other speakers of the evening, who are men of deservedly high prominence in the banking and business world, will surely make the meeting a notably interesting and instructive one for those who are so fortunate as to be present.

The financial situation is, of course, engaging the earnest attention of our people. The attitude of the Treasury Department is and has been that of extending all possible relief and of using every means within its power to help all sections. Its readiness to go to the utmost in this direction has, I think, been amply evidenced—if further evidence were needed—by the events of the past few days. The measures that have been taken from time to time by the Department, and by bankers and business men acting in co-operation, have greatly alleviated the severity of the stringency, and, with the continued support of our patriotic citizens everywhere, I look for the immediate future to bring even more gratifying results.

The influence of such organizations as yours, through meetings like the one you are holding Monday evening, can be made very helpful in the direction of enlightening public opinion, in restoring confidence and in maintaining our prosperity.

With congratulations and best wishes for your members and their guests, believe me,

Very sincerely yours,

GEORGE B. CORTELYOU.

Prof. L. S. ROWE, President,

American Academy of Political and Social Science, West Philadelphia, Pa.